



**Application for Units in a Smart Boating Syndicate**

I hereby apply for ..... Unit(s) in the Smart Boating Syndicate named: **SBS**.....

Boat Model: ..... Purchase Price: \$..... Monthly Maintenance Fee: \$.....

1. I understand that this \$2,000 (two thousand dollar) deposit is fully refundable to me within a seven-day period from the date of this application upon a written request to refund the money by me.
2. I agree to read all the relevant documents attached to this application and request any further information required within this seven-day period.
3. I understand that upon expiry of the seven-day period my \$2,000 (two thousand dollar) deposit is not refundable unless Condition 7 below applies.
4. I am aware of the total fees involved in joining the syndicate.
5. Upon confirmation the Syndicate is sufficiently full for the vessel to be ordered, I will pay the purchase price of my Unit(s) as per the agreed installments and prior to delivery of the Vessel. All payments will be due within 14 days of presentation of an invoice.
6. Once the vessel is delivered, I understand that my \$2,000 (two thousand dollar) deposit becomes a Security Deposit and is held in the Trust bank account for the 3 year term.
7. If Smart Boating is unable to proceed with the Syndicate within six months from the date of this application, I understand that my \$2,000 (two thousand dollar) deposit will be refunded.
8. I am aware that delivery date of the vessel is not fixed and is dependent upon the syndicate being sufficiently subscribed. I understand that any delays due to manufacture or shipping are beyond the control of Smart Boating. I am aware that the anticipated delivery date of the vessel is .....

I accept that attached to this application, and binding upon me as conditions of my membership of this syndicate, are the following documents:

- Example Unit Trust Deed
- Example Syndicate Rule Book
- Boat inclusions and inventory

Dated: .....

Name of applicant(s): .....

Address: .....

Phone: .....

Email: .....

Date of birth: .....